

DISPLAY 67 Annual Percent Changes, Index Values, and 2004-05 "Constant-Dollar" Inflation Factors for the Higher Education, Research and Development, and Boeckh Construction Price Indices, for Fiscal Years 1965-66 Through 2004-05

| Year | Boeckh Construction Price Index | | | Higher Education Price Index (HEPI) | | | Research & Development Index (R&DI) | | |
|---------|---------------------------------|-------------|------------------|-------------------------------------|-------------|------------------|-------------------------------------|-------------|------------------|
| | Percent Change | Index Value | Inflation Factor | Percent Change | Index Value | Inflation Factor | Percent Change | Index Value | Inflation Factor |
| 1965-66 | 3.7% | 26.5 | 6.6225 | 5.0% | 29.8 | 7.7685 | 4.2% | 30.7 | 6.8512 |
| 1966-67 | 3.8 | 27.5 | 6.3817 | 5.0 | 31.3 | 7.3962 | 4.2 | 32.0 | 6.5729 |
| 1967-68 | 4.7 | 28.8 | 6.0936 | 5.1 | 32.9 | 7.0365 | 5.6 | 33.8 | 6.2229 |
| 1968-69 | 7.3 | 30.9 | 5.6795 | 6.1 | 34.9 | 6.6332 | 5.6 | 35.7 | 5.8917 |
| 1969-70 | 7.8 | 33.3 | 5.2701 | 6.3 | 37.1 | 6.2399 | 6.4 | 38.0 | 5.5351 |
| 1970-71 | 7.2 | 35.7 | 4.9159 | 6.5 | 39.5 | 5.8608 | 6.1 | 40.3 | 5.2192 |
| 1971-72 | 8.7 | 38.8 | 4.5231 | 6.6 | 42.1 | 5.4988 | 6.0 | 42.7 | 4.9258 |
| 1972-73 | 8.2 | 42.0 | 4.1785 | 5.2 | 44.3 | 5.2257 | 5.4 | 45.0 | 4.6741 |
| 1973-74 | 6.2 | 44.6 | 3.9349 | 5.4 | 46.7 | 4.9572 | 4.7 | 47.1 | 4.4657 |
| 1974-75 | 6.7 | 47.6 | 3.6869 | 6.9 | 49.9 | 4.6393 | 6.4 | 50.1 | 4.1983 |
| 1975-76 | 11.6 | 53.1 | 3.3050 | 8.8 | 54.3 | 4.2634 | 9.4 | 54.8 | 3.8382 |
| 1976-77 | 7.7 | 57.2 | 3.0681 | 6.4 | 57.8 | 4.0052 | 7.7 | 59.0 | 3.5650 |
| 1977-78 | 8.6 | 62.1 | 2.8260 | 6.4 | 61.5 | 3.7642 | 6.3 | 62.7 | 3.3546 |
| 1978-79 | 7.1 | 66.5 | 2.6390 | 6.8 | 65.7 | 3.5236 | 6.5 | 66.8 | 3.1487 |
| 1979-80 | 6.9 | 71.1 | 2.4683 | 7.3 | 70.5 | 3.2837 | 7.3 | 71.7 | 2.9335 |
| 1980-81 | 8.3 | 77.0 | 2.2792 | 9.9 | 77.5 | 2.9871 | 9.2 | 78.3 | 2.6862 |
| 1981-82 | 9.6 | 84.4 | 2.0793 | 10.7 | 85.8 | 2.6981 | 10.6 | 86.6 | 2.4288 |
| 1982-83 | 10.0 | 92.8 | 1.8911 | 9.4 | 93.9 | 2.4654 | 8.5 | 94.0 | 2.2376 |
| 1983-84 | 7.8 | 100.0 | 1.7550 | 6.5 | 100.0 | 2.3150 | 6.4 | 100.0 | 2.1033 |
| 1984-85 | 5.8 | 105.8 | 1.6588 | 4.8 | 104.8 | 2.2090 | 4.5 | 104.5 | 2.0128 |
| 1985-86 | 2.6 | 108.6 | 1.6160 | 5.7 | 110.8 | 2.0894 | 5.2 | 109.9 | 1.9139 |
| 1986-87 | 1.4 | 110.1 | 1.5940 | 5.0 | 116.3 | 1.9905 | 4.9 | 115.3 | 1.8242 |
| 1987-88 | 2.0 | 112.3 | 1.5627 | 4.0 | 120.9 | 1.9148 | 4.1 | 120.0 | 1.7528 |
| 1988-89 | 2.1 | 114.7 | 1.5300 | 4.4 | 126.2 | 1.8344 | 5.7 | 126.8 | 1.6588 |
| 1989-90 | 3.4 | 118.6 | 1.4797 | 5.2 | 132.8 | 1.7432 | 4.2 | 132.1 | 1.5922 |
| 1990-91 | 2.8 | 121.9 | 1.4397 | 6.0 | 140.8 | 1.6442 | 5.2 | 139.0 | 1.5132 |
| 1991-92 | 2.6 | 125.1 | 1.4028 | 5.3 | 148.2 | 1.5621 | 4.9 | 145.8 | 1.4426 |
| 1992-93 | 2.9 | 128.7 | 1.3636 | 3.6 | 153.5 | 1.5081 | 3.2 | 150.5 | 1.3976 |
| 1993-94 | 2.9 | 132.4 | 1.3255 | 2.9 | 157.9 | 1.4661 | 3.1 | 155.2 | 1.3552 |
| 1994-95 | 2.6 | 135.8 | 1.2923 | 3.4 | 163.3 | 1.4176 | 3.2 | 160.1 | 1.3138 |
| 1995-96 | 3.0 | 139.9 | 1.2544 | 2.9 | 168.1 | 1.3772 | 3.3 | 165.4 | 1.2717 |
| 1996-97 | 2.7 | 143.7 | 1.2213 | 2.9 | 173.0 | 1.3382 | 3.3 | 170.8 | 1.2315 |
| 1997-98 | 2.0 | 146.6 | 1.1971 | 3.1 | 178.4 | 1.2976 | 1.9 | 174.0 | 1.2088 |
| 1998-99 | 2.5 | 150.2 | 1.1684 | 3.6 | 184.9 | 1.2520 | 3.3 | 179.8 | 1.1698 |
| 1999-00 | 2.5 | 153.9 | 1.1403 | 2.3 | 189.1 | 1.2242 | 2.9 | 185.1 | 1.1363 |
| 2000-01 | 1.4 | 156.0 | 1.1250 | 4.1 | 196.9 | 1.1757 | 2.6 | 190.0 | 1.1070 |
| 2001-02 | 2.2 | 159.5 | 1.1003 | 4.9 | 206.5 | 1.1211 | 2.2 | 194.2 | 1.0831 |
| 2002-03 | 2.2 | 163.0 | 1.0767 | 4.1 | 215.0 | 1.0767 | 2.5 | 199.0 | 1.0570 |
| 2003-04 | 4.9 | 171.1 | 1.0260 | 2.9 | 221.2 | 1.0466 | 2.8 | 204.6 | 1.0280 |
| 2004-05 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

Notes:

- PLEASE see the footnotes for this display for **IMPORTANT** information; see APPENDIX A for additional analysis.
- R & DI** data beginning with 2003-04 are estimates and projections calculated for use here, as actual data were *not* available for this price index.

Sources: U.S. Bureau of Labor Statistics; California Dept. of Finance; Research Associates of Washington; Calif. Commission on State Finance.